

# P P SAVANI UNIVERSITY

Seventh Semester of B. Tech. Examination

December 2021

SECV4021 Professional Practice & Valuation

08.12.2021, Wednesday

Time: 09:00 a.m. To 11:30 a.m.

Maximum Marks: 60

## Instructions:

1. The question paper comprises of two sections.
2. Section I and II must be attempted in separate answer sheets.
3. Make suitable assumptions and draw neat figures wherever required.
4. Use of scientific calculator is allowed.

### SECTION - I

Q - 1 (a) What are the matters to be defined in the conditions of contract? Elaborate. [05]

Q - 1 (b) Explain scope of entrepreneurship development. [05]

OR

Q - 1 (a) Write short notes on Entrepreneurship development. [05]

Q - 1 (b) Define Contract. Explain classification of contracts. [05]

Q - 2 (a) What is an arbitration agreement? Mention its essential requirement. [05]

Q - 2 (b) Define IPR. Explain importance of IPR. [05]

OR

Q - 2 (a) Briefly describe the process of arbitration. [05]

Q - 2 (b) Explain Procedure for grant of a patent. [05]

Q - 3 (a) Write a short note on organizational set up of PWD. [05]

Q - 3 (b) State purpose of Measurement Book. Discuss points to be considered in recording the Measurement Book. [05]

OR

Q - 3 (a) Explain classification of PWD works. [05]

Q - 3 (b) Write a short note on Book keeping. [05]

### SECTION - II

Q - 1 Answer the Following: [05]

(i) Define Tender.

(ii) Define Depreciation

(iii) Define Property

(iv) What is Open Tender?

(v) Enlist various contract documents.

(vi) What is Lump sum contract

(vii) What is EMD?

Q - 2 (a) Explain item rate contract. State advantages and disadvantages of it. [05]

Q - 2 (b) What are the different types of engineering contracts? [05]

OR

Q - 2 (a) Enlist and explain different methods of valuation. [05]

Q - 2 (b) What are the essential requirements of a valid contract? [05]

Q - 3 (a) Explain information to be given in a tender document. [05]

Q - 3 (b) Write a short note on e-tendering digital signature certificate. [05]

OR

Q - 3 (a) The cost of newly constructed building was Rs. 1500000. the life of building is 75 years. Determine the depreciation in the 30th year of life by straight line method, constant % method, and sinking fund method at the 7.5% compound interest. The scarp value of building is 8% of its construction cost. [05]

Q - 3 (b) Define Property. Explain types of property. [05]

Q - 4 Answer the following. (Any One)

[05]

- (i) Calculate the value of years purchase for a property if its life is 25 yr. and the rate of interest is 8 For sinking fund the rate of interest is 4.5%.
- (ii) List out methods of valuation of land. Explain any one in details.

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